SCOMI ENGINEERING BHD (111633-M)

(Incorporated in Malaysia)

INTERIM FINANCIAL STATEMENTS CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 SEPTEMBER 2014

INDIVIDUAL QUARTE	R CUMULATIVI	CUMULATIVE QUARTER		
Current Year Precedin	g Year Current Year	Preceding Year		
Quarter Corresp	onding Period Ended	Corresponding		
	Quarter Quarter	Period Ended		
30-Sep-14 30-	Sep-13 30-Sep-14	30-Sep-13		
	RM'000 RM'000	RM'000		
Unaudited Una	audited Unaudited	Unaudited		
73,872 5	122,269	110,851		
(67,019)	(109,175)	(99,978)		
6,853	5,309 13,094	10,873		
(138)	1,208 1,826	1,890		
enses (5,914) (1	3,409) (12,689)	(35,467)		
it/(loss) 801 ((6,002)	(22.704)		
· · · · · · · · · · · · · · · · · · ·	(6,892) 2,231	(22,704)		
(1,158)	(1,487) (2,532)	(2,084)		
xation (357)	(301)	(24,788)		
pense) 592	(108) 578	(179)		
r the financial period 235 (8,487) 277	(24,967)		
ehensive loss				
elation differences arising from foreign operations 162	(1,023) (1,794)	(2,365)		
omprehensive loss 162	(1,023) (1,794)	(2,365)		
thensive loss for the financial period 397	9,510) (1,517)	(27,332)		
per share (sen) from operations to owners of the Company: 0.07	(2.48) 0.08	(7.30)		
	(2.48)	0.08		

Note: The detailed calculations for the Basic loss per share are shown in Note B10.

The Condensed Consolidated Statement of Profit or Loss should be read in conjunction with the Audited Financial Report for the year ended 31 March 2014 and the accompanying explanatory notes attached to the interim financial statements.

SCOMI ENGINEERING BHD (111633-M)

(Incorporated in Malaysia)

INTERIM FINANCIAL STATEMENTS CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2014

As at 30-Sep-14 31-Mar-14 31-Mar-16 30-Sep-14 31-Mar-16 31-Mar-16 30-Sep-14 31-Mar-16 31-Mar-16	AS AT 30 SEPTEMBER 2014		
Non-Current Asserts		As at	As at
ASSETS Unaudited Audited MON-CURRENT ASSETS 75,541 79,073 Property, plant & equipment 75,541 79,073 Intangible assets 157,989 156,851 Deferred tax assets 27,266 27,244 Available-for-sale financial assets 104 104 Available-for-sale financial assets 108 104 CURRENT ASSETS 9,987 12,547 Receivables, deposits and prepayments 633,851 631,851 Current tax assets 5,991 3,502 Short term deposits, cash and bank balances 37,541 44,952 EQUITY AND LIABILITIES 947,570 955,560 EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY 50,000 103 103 Share capital 342,080 342,080 342,080 103 10		30-Sep-14	31-Mar-14
NON-CURRENT ASSETS 79,073 156,851 79,073 171 171 175,541 79,073 171 171 175,541 179,073 171 175,745 157,989 156,851 157,989 156,851 167,989 156,851 167,989 166,851 167,080 161,080 161,080 161,080 162,272 162,27		RM'000	RM'000
NON-CURRENT ASSETS Property, plant & equipment 75,541 79,081 156,851 157,989 156,851 Deferred tax assets 27,266 27,244 An understand assets 104 104 104 104 260,900 263,272 260,900 263,272 260,900 263,272 260,900 263,272 260,900 263,272 260,900 263,272 260,900 263,272 260,900 263,272 260,900 263,272 260,900 263,272 260,900 263,272 260,900 263,272 260,900 263,272 260,900 263,272 260,900 263,272 260,27		Unaudited	Audited
Property, plant & equipment 75,541 79,073 Intangible assets 157,989 15,685 Deferred tax assets 27,246 27,244 Available-for-sale financial assets 104 104 CURRENT ASSETS 260,900 263,272 Inventories 9,987 12,547 Receivables, deposits and prepayments 633,851 631,287 Current tax assets 5,291 3,502 Current deposits, cash and bank balances 37,541 44,952 TOTAL ASSETS 947,570 955,560 EQUITY AND LIABILITIES 8 40,000 EQUITY AND LIABILITIES 46,605 46,605 EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY 1033 (103) Share capital 342,080 342,080 Treasury shares (103) (103) Share premium 46,605 46,605 Merger relief reserve 9,788 (7,994) Accumulated losses (135,798) (136,075) Currency exchange reserve 48,566 52,255	ASSETS		
Property, plant & equipment 75,541 79,073 Intangible assets 157,989 15,685 Deferred tax assets 27,246 27,244 Available-for-sale financial assets 104 104 CURRENT ASSETS 260,900 263,272 Inventories 9,987 12,547 Receivables, deposits and prepayments 633,851 631,287 Current tax assets 5,291 3,502 Current deposits, cash and bank balances 37,541 44,952 TOTAL ASSETS 947,570 955,560 EQUITY AND LIABILITIES 8 40,000 EQUITY AND LIABILITIES 46,605 46,605 EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY 1033 (103) Share capital 342,080 342,080 Treasury shares (103) (103) Share premium 46,605 46,605 Merger relief reserve 9,788 (7,994) Accumulated losses (135,798) (136,075) Currency exchange reserve 48,566 52,255			
Deferred tax assets		7E E41	70.072
Deferred tax assets 27,266 27,244 Available-for-sale financial assets 104 104 CURRENT ASSETS 9,987 12,547 Inventories 9,987 12,547 Receivables, deposits and prepayments 633,851 631,287 Current tax assets 5,291 3,502 Short term deposits, cash and bank balances 37,541 44,952 EQUITY AND LIABILITIES 8 44,952 EQUITY AND LIABILITIES 8 42,080 Foare capital 342,080 342,080 Share capital 342,080 46,605 46,605 Merger relief reserve 21,260 21,260 21,260 Share option reserve 4,518 4,518 4,518 4,918 Currency exchange reserve (9,788) 7,994 2,921 NON-CURRENT LIABILITIES 48,566 52,255 2,235 Borrowings 48,566 52,255 2,233 Borrowings 48,605 4,518 4,518 4,518 Currence lease <th< td=""><td></td><td></td><td></td></th<>			
Available-for-sale financial assets 104 (260,900) 263,272 CURRENT ASSETS Tinventories 9,987 (25,47) Receivables, deposits and prepayments 633,851 (631,287) Current tax assets 5,291 (3,502) Short term deposits, cash and bank balances 37,541 (44,952) TOTAL ASSETS 947,570 (562,288) TOTAL ASSETS 947,570 (562,288) EQUITY AND LIABILITIES 840,000 (103) (103) (103) (103) Fare capital 342,080 (103) (10			
CURRENT ASSETS 1 260,900 263,272 CURRENT COURTERING TO STAND THE COURTERING THE MERCE VIREAGE AND THE COURTERING TO STAND THE COURTERING			
CURRENT ASSETS Inventories 9,987 12,547 Receivables, deposits and prepayments 633,851 631,287 Current tax assets 5,291 3,502 Short term deposits, cash and bank balances 37,541 44,952 TOTAL ASSETS 947,570 955,560 EQUITY AND LIABILITIES EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY Share capital 342,080 342,080 Treasury shares (103) (103) Share premium 46,605 46,605 Merger relief reserve 21,260 21,260 Share option reserve 4,518 4,518 Currency exchange reserve 4,518 (136,075) Currency exchange reserve (135,798) (136,075) Accumulated losses (135,798) (136,075) Description 48,566 52,255 Payables 48,566 52,255 Borrowings 9,857 14,357 Finance lease 1,107 1,347 Payables 1,	Available-for-sale financial assets		
Inventories 9,987 12,547 Receivables, deposits and prepayments 633,851 631,287 3,502 3,502 5,501 44,952 686,670 692,288 686,670 686,670 686,670 686,670 686,670 686,670 686,670 692,288 686,670		260,900	263,272
Inventories 9,987 12,547 Receivables, deposits and prepayments 633,851 631,287 3,502 3,502 5,501 44,952 686,670 692,288 686,670 686,670 686,670 686,670 686,670 686,670 686,670 692,288 686,670	CUDDENT ACCETS		
Receivables, deposits and prepayments 633,851 631,287 Current tax assets 5,291 3,502 Short term deposits, cash and bank balances 37,541 44,952 TOTAL ASSETS 947,570 955,560 EQUITY AND LIABILITIES Sequity ATTRIBUTABLE TO OWNERS OF THE COMPANY 342,080 342,080 Share capital 342,080 342,080 103) Treasury shares (103) (103) (103) Share premium 46,605 46,605 46,605 Merger relief reserve 21,260 21,260 21,260 Share option reserve (9,788) (7,994) Accumulated losses (135,798) (136,075) Currency exchange reserve 48,566 52,255 Borrowings 48,566 52,255 Borrowings 9,857 14,357 Finance lease 46,004 7,845 CURRENT LIABILITIES 36,675 9,233 Borrowings 141,075 127,581 Borrowings 460,048 473,958		0.007	12 547
Current tax assets 5,291 3,502 Short term deposits, cash and bank balances 37,541 44,952 686,670 692,288 TOTAL ASSETS 947,570 955,560 EQUITY AND LIABILITIES EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY Share capital 342,080 342,080 Treasury shares (103) (103) (103) Share pemium 46,605 46,605 46,605 46,605 46,605 46,605 Med,605 Med,			
Short term deposits, cash and bank balances 37,541 44,952 686,670 692,288 TOTAL ASSETS 947,570 955,560 EQUITY AND LIABILITIES EQUITY ANTRIBUTABLE TO OWNERS OF THE COMPANY Share capital 342,080 342,080 Treasury shares (103) (103) Share opemium 46,605 46,605 Merger relief reserve 21,260 21,260 Share option reserve 4,518 4,518 Currency exchange reserve (9,788) (7,994) Accumulated losses (135,798) (136,075) NON-CURRENT LIABILITIES 8,675 9,233 Borrowings 9,857 14,357 Finance lease 8,675 9,233 67,098 75,845 CURRENT LIABILITIES 8 75,845 Current Liabilities 141,075 127,581 Borrowings 460,048 473,958 Finance lease 1,700 2,103 Current tax liabilities 7,708 4,435 D			
TOTAL ASSETS 692,288 EQUITY AND LIABILITIES EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY Share capital 342,080 342,080 Treasury shares (103) (103) Share premium 46,605 46,605 Merger relief reserve 21,260 21,260 Share option reserve 4,518 4,518 Currency exchange reserve (9,788) (7,994) Accumulated losses (135,798) (136,075) NON-CURRENT LIABILITIES 268,774 270,291 NON-currence ease 48,566 52,255 Borrowings 9,857 14,357 Finance lease 8,675 9,233 CURRENT LIABILITIES 8,675 9,233 Payables 141,075 127,581 Borrowings 460,048 473,958 Finance lease 1,700 2,103 Current tax liabilities 7,708 4,435 Deferred government grant 1,167 1,347 TOTAL LIABILITIES 678,796 685,269			
TOTAL ASSETS 947,570 955,560 EQUITY AND LIABILITIES EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY 342,080 342,080 Share capital 342,080 342,080 103) Treasury shares (103) (103) (103) Share premium 46,605 46,605 46,605 Merger relief reserve 21,260 21,260 21,260 Share option reserve 4,518 4,518 4,518 4,518 4,518 4,518 4,518 (136,075) (136,0	Short term deposits, cash and bank balances	37,541	44,952
EQUITY AND LIABILITIES EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY Share capital 342,080 342,080 Treasury shares (103) (103) Share premium 46,605 46,605 Merger relief reserve 21,260 21,260 Share option reserve (9,788) (7,994) Currency exchange reserve (9,788) (7,994) Accumulated losses (135,798) (136,075) 268,774 270,291 NON-CURRENT LIABILITIES 9,857 14,357 Finance lease 4,656 52,255 Borrowings 9,857 14,357 CURRENT LIABILITIES 7,98 75,845 CURRENT LIABILITIES 141,075 127,581 Borrowings 460,048 473,958 Finance lease 1,700 2,103 Current tax liabilities 7,708 4,435 Deferred government grant 1,167 1,347 TOTAL LIABILITIES 678,796 685,269 TOTAL EQUITY AND LIABILITIES <		686,670	692,288
EQUITY AND LIABILITIES EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY Share capital 342,080 342,080 Treasury shares (103) (103) Share premium 46,605 46,605 Merger relief reserve 21,260 21,260 Share option reserve (9,788) (7,994) Currency exchange reserve (9,788) (7,994) Accumulated losses (135,798) (136,075) 268,774 270,291 NON-CURRENT LIABILITIES 9,857 14,357 Finance lease 4,656 52,255 Borrowings 9,857 14,357 CURRENT LIABILITIES 7,98 75,845 CURRENT LIABILITIES 141,075 127,581 Borrowings 460,048 473,958 Finance lease 1,700 2,103 Current tax liabilities 7,708 4,435 Deferred government grant 1,167 1,347 TOTAL LIABILITIES 678,796 685,269 TOTAL EQUITY AND LIABILITIES <	TOTAL ACCETS	047.570	055 560
Section Sect	TOTAL ASSETS	947,570	955,500
Section Sect	FOULTY AND LIARTITTIES		
Share capital 342,080 342,080 Treasury shares (103) (103) Share premium 46,605 46,605 Merger relief reserve 21,260 21,260 Share option reserve 4,518 4,518 Currency exchange reserve (9,788) (7,994) Accumulated losses (135,798) (136,075) 268,774 270,291 NON-CURRENT LIABILITIES Payables 48,566 52,255 Borrowings 9,857 14,357 Finance lease 8,675 9,233 CURRENT LIABILITIES 36,675 9,233 Payables 141,075 127,581 Borrowings 460,048 473,958 Finance lease 1,700 2,103 Current tax liabilities 7,708 4,435 Deferred government grant 1,167 1,347 TOTAL LIABILITIES 678,796 685,269 TOTAL EQUITY AND LIABILITIES 947,570 955,560	31. (a) - Carlo care participation (a) (b) (b) (b) (c) (c) (c) (c) (c) (c) (c) (c) (c) (c		
Treasury shares (103) (103) Share premium 46,605 46,605 Merger relief reserve 21,260 21,260 Share option reserve 4,518 4,518 Currency exchange reserve (9,788) (7,994) Accumulated losses (135,798) (136,075) NON-CURRENT LIABILITIES Payables 48,566 52,255 Borrowings 9,857 14,357 Finance lease 8,675 9,233 67,098 75,845 CURRENT LIABILITIES 141,075 127,581 Borrowings 460,048 473,958 Finance lease 1,700 2,103 Current tax liabilities 7,708 4,435 Deferred government grant 1,167 1,347 TOTAL LIABILITIES 678,796 685,269 TOTAL EQUITY AND LIABILITIES 947,570 955,560		242.000	242.000
Share premium 46,605 46,605 Merger relief reserve 21,260 21,260 Share option reserve 4,518 4,518 Currency exchange reserve (9,788) (7,994) Accumulated losses (135,798) (136,075) NON-CURRENT LIABILITIES Payables 48,566 52,255 Borrowings 9,857 14,357 Finance lease 8,675 9,233 67,098 75,845 CURRENT LIABILITIES 141,075 127,581 Borrowings 460,048 473,958 Finance lease 1,700 2,103 Current tax liabilities 7,708 4,435 Deferred government grant 1,167 1,347 TOTAL LIABILITIES 678,796 685,269 TOTAL EQUITY AND LIABILITIES 947,570 955,560		The state of the s	
Merger relief reserve 21,260 21,260 Share option reserve 4,518 4,518 Currency exchange reserve (9,788) (7,994) Accumulated losses (135,798) (136,075) Ces,774 270,291 NON-CURRENT LIABILITIES Payables 48,566 52,255 Borrowings 9,857 14,357 Finance lease 8,675 9,233 67,098 75,845 CURRENT LIABILITIES 141,075 127,581 Borrowings 460,048 473,958 Finance lease 1,700 2,103 Current tax liabilities 7,708 4,435 Deferred government grant 1,167 1,347 TOTAL LIABILITIES 678,796 685,269 TOTAL EQUITY AND LIABILITIES 947,570 955,560			, ,
Share option reserve 4,518 (7,994) Currency exchange reserve (9,788) (7,994) Accumulated losses (135,798) (136,075) NON-CURRENT LIABILITIES Payables 48,566 (52,255) Borrowings 9,857 (14,357) Finance lease 8,675 (9,233) 67,098 (75,845) 75,845 CURRENT LIABILITIES 141,075 (127,581) Payables 141,075 (127,581) Borrowings 460,048 (473,958) Finance lease 1,700 (2,103) Current tax liabilities 7,708 (4,35) Deferred government grant 1,167 (1,347) TOTAL LIABILITIES 678,796 (685,269) TOTAL LIABILITIES 947,570 (955,560)		200 · 000 · 000	
Currency exchange reserve Accumulated losses (9,788) (136,075) (7,994) Accumulated losses (135,798) (136,075) 268,774 270,291 NON-CURRENT LIABILITIES Payables 48,566 52,255 Borrowings 9,857 14,357 Finance lease 8,675 9,233 EVALUATION OF COLORS OF COL			
Accumulated losses (135,798) (136,075) NON-CURRENT LIABILITIES Payables 48,566 52,255 Borrowings 9,857 14,357 Finance lease 8,675 9,233 67,098 75,845 CURRENT LIABILITIES 367,098 75,845 Payables 141,075 127,581 Borrowings 460,048 473,958 Finance lease 1,700 2,103 Current tax liabilities 7,708 4,435 Deferred government grant 1,167 1,347 TOTAL LIABILITIES 678,796 685,269 TOTAL EQUITY AND LIABILITIES 947,570 955,560			
NON-CURRENT LIABILITIES 48,566 52,255 Payables 9,857 14,357 Borrowings 9,857 14,357 Finance lease 8,675 9,233 CURRENT LIABILITIES 8 75,845 Payables 141,075 127,581 Borrowings 460,048 473,958 Finance lease 1,700 2,103 Current tax liabilities 7,708 4,435 Deferred government grant 1,167 1,347 TOTAL LIABILITIES 678,796 685,269 TOTAL EQUITY AND LIABILITIES 947,570 955,560			
NON-CURRENT LIABILITIES Payables 48,566 52,255 Borrowings 9,857 14,357 Finance lease 8,675 9,233 67,098 75,845 CURRENT LIABILITIES Payables 141,075 127,581 Borrowings 460,048 473,958 Finance lease 1,700 2,103 Current tax liabilities 7,708 4,435 Deferred government grant 1,167 1,347 TOTAL LIABILITIES 678,796 685,269 TOTAL EQUITY AND LIABILITIES 947,570 955,560	Accumulated losses	(135,798)	(136,075)
Payables 48,566 52,255 Borrowings 9,857 14,357 Finance lease 8,675 9,233 67,098 75,845 CURRENT LIABILITIES Payables 141,075 127,581 Borrowings 460,048 473,958 Finance lease 1,700 2,103 Current tax liabilities 7,708 4,435 Deferred government grant 1,167 1,347 TOTAL LIABILITIES 678,796 685,269 TOTAL EQUITY AND LIABILITIES 947,570 955,560		268,774	270,291
Payables 48,566 52,255 Borrowings 9,857 14,357 Finance lease 8,675 9,233 67,098 75,845 CURRENT LIABILITIES Payables 141,075 127,581 Borrowings 460,048 473,958 Finance lease 1,700 2,103 Current tax liabilities 7,708 4,435 Deferred government grant 1,167 1,347 TOTAL LIABILITIES 678,796 685,269 TOTAL EQUITY AND LIABILITIES 947,570 955,560	NON CURRENT LIABILITIES		
Borrowings 9,857 14,357 Finance lease 8,675 9,233 67,098 75,845 CURRENT LIABILITIES Payables 141,075 127,581 Borrowings 460,048 473,958 Finance lease 1,700 2,103 Current tax liabilities 7,708 4,435 Deferred government grant 1,167 1,347 TOTAL LIABILITIES 678,796 685,269 TOTAL EQUITY AND LIABILITIES 947,570 955,560		40 566	E2 255
Finance lease 8,675 9,233 67,098 75,845 CURRENT LIABILITIES 9 Payables 141,075 127,581 Borrowings 460,048 473,958 Finance lease 1,700 2,103 Current tax liabilities 7,708 4,435 Deferred government grant 1,167 1,347 TOTAL LIABILITIES 678,796 685,269 TOTAL EQUITY AND LIABILITIES 947,570 955,560			
CURRENT LIABILITIES 75,845 Payables 141,075 127,581 Borrowings 460,048 473,958 Finance lease 1,700 2,103 Current tax liabilities 7,708 4,435 Deferred government grant 1,167 1,347 TOTAL LIABILITIES 678,796 685,269 TOTAL EQUITY AND LIABILITIES 947,570 955,560			
CURRENT LIABILITIES Payables 141,075 127,581 Borrowings 460,048 473,958 Finance lease 1,700 2,103 Current tax liabilities 7,708 4,435 Deferred government grant 1,167 1,347 TOTAL LIABILITIES 678,796 685,269 TOTAL EQUITY AND LIABILITIES 947,570 955,560	Finance lease		
Payables 141,075 127,581 Borrowings 460,048 473,958 Finance lease 1,700 2,103 Current tax liabilities 7,708 4,435 Deferred government grant 1,167 1,347 TOTAL LIABILITIES 678,796 685,269 TOTAL EQUITY AND LIABILITIES 947,570 955,560		67,098	/5,845
Payables 141,075 127,581 Borrowings 460,048 473,958 Finance lease 1,700 2,103 Current tax liabilities 7,708 4,435 Deferred government grant 1,167 1,347 TOTAL LIABILITIES 678,796 685,269 TOTAL EQUITY AND LIABILITIES 947,570 955,560	CURRENT LIABILITIES		
Borrowings 460,048 473,958 Finance lease 1,700 2,103 Current tax liabilities 7,708 4,435 Deferred government grant 1,167 1,347 TOTAL LIABILITIES 678,796 685,269 TOTAL EQUITY AND LIABILITIES 947,570 955,560		141.075	127 591
Finance lease 1,700 2,103 Current tax liabilities 7,708 4,435 Deferred government grant 1,167 1,347 TOTAL LIABILITIES 678,796 685,269 TOTAL EQUITY AND LIABILITIES 947,570 955,560	- (1) : (2) · (1)		
Current tax liabilities 7,708 4,435 Deferred government grant 1,167 1,347 611,698 609,424 TOTAL LIABILITIES 678,796 685,269 TOTAL EQUITY AND LIABILITIES 947,570 955,560			
Deferred government grant 1,167 1,347 611,698 609,424 TOTAL LIABILITIES 678,796 685,269 TOTAL EQUITY AND LIABILITIES 947,570 955,560			
TOTAL LIABILITIES 678,796 685,269 TOTAL EQUITY AND LIABILITIES 947,570 955,560			
TOTAL LIABILITIES 678,796 685,269 TOTAL EQUITY AND LIABILITIES 947,570 955,560	Deferred government grant	1,167	1,347
TOTAL EQUITY AND LIABILITIES 947,570 955,560		611,698	609,424
TOTAL EQUITY AND LIABILITIES 947,570 955,560	TOTAL LIABILITIES	670 706	605.360
	IOTAL LIABILITIES	6/8,796	685,269
Net assets per share attributable to owners of the Company (RM) 0.79 0.79	TOTAL EQUITY AND LIABILITIES	947,570	955,560
Net assets per share attributable to owners of the Company (RM) 0.79 0.79		10 10 100	0.000
	Net assets per share attributable to owners of the Company (RM)	0.79	0.79

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Audited Financial Report for the year ended 31 March 2014 and the accompanying explanatory notes attached to the interim financial statements.

SCOMI ENGINEERING BERHAD (111633-M)

(Incorporated in Malaysia)

INTERIM FINANCIAL STATEMENTS UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 SEPTEMBER 2014

	<attributable company<="" of="" owners="" th="" the="" to=""></attributable>							
	Share <u>capital</u> RM'000	Treasury shares RM'000	Share premium RM'000	Merger relief <u>reserve</u> RM'000	Currency exchange <u>reserve</u> RM'000	Share option <u>reserves</u> RM'000	Retained earnings/ (accumulated <u>losses)</u> RM'000	Total equity RM'000
6-months ended 30 September 2014 At 1 April 2014	342,080	(103)	46,605	21,260	(7,994)	4,518	(136,075)	270,291
<u>Comprehensive income</u> Profit for the period	÷	E	-	-	=	-	277	277
Other comprehensive loss Currency translation differences	-	*	-	-	(1,794)	9	e e	(1,794)
Total comprehensive (loss)/income	=	-	-	-	(1,794)	-	277	(1,517)
At 30 September 2014	342,080	(103)	46,605	21,260	(9,788)	4,518	(135,798)	268,774
6-months ended 30 September 2013 At 1 April 2013	342,080	(103)	46,605	21,260	(7,517)	4,768	(98,567)	308,526
Comprehensive income Loss for the period	-	-	-	ā	-	-	(24,967)	(24,967)
Other comprehensive loss Currency translation differences	-	-	-	÷	(2,365)	-	=	(2,365)
Total comprehensive loss	=	-	-	=	(2,365)	-	(24,967)	(27,332)
At 30 September 2013	342,080	(103)	46,605	21,260	(9,882)	4,768	(123,534)	281,194

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Report for the year ended 31 March 2014 and the accompanying explanatory notes attached to the interim financial statements.

SCOMI ENGINEERING BERHAD (111633-M)

(Incorporated in Malaysia)

INTERIM FINANCIAL STATEMENTS UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE PERIOD ENDED 30 SEPTEMBER 2014

	6 months ended 30-Sep-14 RM'000 Unaudited	6 months ended 30-Sep-13 RM'000 Unaudited
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(301)	(24,788)
Adjustments for: Non-cash items Interest expense Interest income Operating profit before working capital changes	4,170 17,201 (628) 20,442	23,992 16,539 (1,353) 14,390
Movements in working capital: Decrease/(increase) in current assets Increase/(decrease) in current liabilities	2,379 13,494	(25,778) (14,077)
Cash flows from/(used in) operations Tax paid Interest received Net cash flow from/(used in) operating activities	36,315 (904) 628 36,039	(25,465) (713) 1,353 (24,825)
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment Development expenditure incurred Net cash flow used in investing activities	(295) (4,806) (5,101)	(5,536) (1,731) (7,267)
CASH FLOWS FROM FINANCING ACTIVITIES		
(Repayment to)/advance from ultimate holding company Repayment of borrowings Drawdown of borrowings Net finance lease principal (repayment)/drawdown Net utilisation of trade facilities Interest paid Short term deposits pledged as security for bank facilities Net cash flow from financing activities	(3,689) (2,582) 91 (962) 57,763 (17,201) 1,822 35,242	16,850 (5,000) 3,820 1,634 9,105 (16,539) (3,488) 6,382
Net increase/(decrease) in cash and cash equivalents during the financial period Currency translation differences Cash and cash equivalents at beginning of financial year Cash and cash equivalents at end of the period	66,180 506 (155,910) (89,224)	(25,710) (2,365) (54,884) (82,959)
Cash and cash equivalents comprise: Deposits placed with licensed banks Cash and bank balances Bank overdrafts Deposits with licensed banks pledged as security for bank facilities	28,423 9,118 (103,627) (66,086) (23,138) (89,224)	52,028 3,627 (114,816) (59,161) (23,798) (82,959)

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Audited Financial Report for the year ended 31 March 2014 and the accompanying explanatory notes attached to the interim financial statements.